

# BISMARCK CITY EMPLOYEE PENSION PLAN

## State Investment Board Balance Sheet As of 2/29/2004

	As of <u>2-29-04</u>	As of <u>6-30-03</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 12,229,490	\$ 10,495,915
INTERNATIONAL EQUITIES	1,308,737	1,089,986
DOMESTIC FIXED INCOME	11,049,287	9,841,196
INTERNATIONAL FIXED INCOME	511,849	429,354
REAL ESTATE	694,887	649,848
VENTURE CAPITAL	234,520	214,566
INVESTED CASH (NOTE 1)	<u>305,390</u>	<u>226,256</u>
TOTAL INVESTMENTS	26,334,160	22,947,121
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>36,057</u>	<u>34,656</u>
TOTAL ASSETS	<u><u>\$ 26,370,217</u></u>	<u><u>\$ 22,981,777</u></u>
LIABILITIES:		
ACCOUNTS PAYABLE	13,314	13,671
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	22,968,106	21,573,002
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>3,388,797</u>	<u>1,395,104</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>26,356,903</u>	<u>22,968,106</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u><u>\$ 26,370,217</u></u>	<u><u>\$ 22,981,777</u></u>

# BISMARCK CITY EMPLOYEE PENSION PLAN

## State Investment Board Profit and Loss Statement For the Month Ended 2/29/2004

	Month Ended <u>2-29-04</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 55,424	\$ 484,416
SECURITIES LENDING INCOME	2,180	15,135
	<u>57,604</u>	<u>499,551</u>
 GAIN ON SALE OF INVESTMENTS	 280,010	 2,486,189
LOSS ON SALE OF INVESTMENTS	136,032	1,455,498
	<u></u>	<u></u>
NET GAINS (LOSSES) INVESTMENTS	143,978	1,030,691
 INVESTMENT EXPENSES	 13,499	 49,735
SECURITIES LENDING EXPENSES	1,790	12,249
	<u></u>	<u></u>
NET INVESTMENT INCOME	186,293	1,468,258
 NET APPREC (DEPREC) MARKET VALUE	 76,204	 1,932,095
MISCELLANEOUS INCOME/(EXPENSE)	1,139	(11,556)
	<u></u>	<u></u>
TOTAL INVESTMENT INCOME	263,636	3,388,797
	<u></u>	<u></u>
NET INCREASE (DECREASE)	<u>\$ 263,636</u>	<u>\$ 3,388,797</u>

**BISMARCK CITY EMPLOYEE PENSION PLAN**  
**Notes To Financial Statements**  
**February 29, 2004**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.